

MORNING EQUITY REPORT

TECHNICAL OUTLOOK

- Benchmark index traded range bound before closing with 0.02% gain at 24143 level on Wednesday. Banking index underperformed the benchmark index as it closed with 0.21% cut at 49727 level.
- India VIX closed with 4.53% cut at 15.43 level.
- Among Sectors NIFTYIT index performed better than the benchmark index as it closed with 1.58% gain while NIFTYMETAL index underperformed as it closed with 1.26% cut.
- Broader market underperformed the benchmark index as both MIDCAP and SMALLCAP index closed with 0.59% and 0.64% cut respectively.
- Advance/Decline ratio was in favour of declines and cash turnover was lower than 5-day average. FII were net sellers while DII were net buyers in the cash segment.
- European markets (DAX) and US markets (DJIA) closed higher yesterday. Asian Markets are following suit and trading higher today.

Intraday Market Outlook

- Benchmark index is likely to open higher following favourable global cues and trade volatile today. Index has support at 24100 - 24050 level and resistance at 24400 - 24450 level.
- Banking index is likely to trade in line with the benchmark index today with support at 49500 - 49300 level and resistance at 50400 - 50600 level.
- RELIANCE closed with bullish candlestick pattern and it is likely to trade with positive bias today.

PIVOT TABLE

INDEX	S2	S1	CLOSE	R1	R2
NIFTY	24050	24100	24,144	24400	24450
BANK NIFTY	49300	49500	49,727	50400	50600

Source: MNCL RESEARCH

NIFTY (Daily) Chart



BANK NIFTY (Daily) Chart



Indices

INDEX	Close	% Change
CNX NIFTY	24,144	0.02%
BANK NIFTY	49,727	-0.21%
FINNIFTY	22,592	-0.02%
NIFTYNEXT50	71,642	0.05%
MIDCAP SELECT	12,520	-0.35%
SENSEX	79,106	0.19%
VIX	15.46	-4.40%

Source: NSE

Sector Gainers/Losers

INDEX	Close	% Change
NIFTY AUTO	25,094	0.05%
NIFTY FMCG	61,305	-0.31%
NIFTY IT	39,731	1.58%
NIFTY METAL	8,844	-1.26%
NIFTYPHARM	22,013	-0.81%
NIFTY REALTY	1,023	-0.48%
NIFTY PSE	10,977	-1.04%
NIFTYPTBA	24,845	-0.40%
NIFTYPSUBA	6,775	-0.39%
NIFTYMIDCA	56,547	-0.59%
NIFTYSMLC	18,088	-0.64%

Source: NSE

FII / DII ACTIVITY

INDEX	Rs IN CR
FII	-2,595.3
DII	2,236.2

Source: NSE

Market Breath (Nifty 50)

Advance	24
Decline	26
Unchanged	0

Source: NSE

Turnover (Cr)

Daily cash Turnover	1,09,27,272
5 Days Average	1,16,30,274

Source: NSE

STOCKS OF THE DAY

Stock	Closing Price	% Change	Bias	S2	S1	PIVOT	R1	R2
RELIANCE	2,923.7	-0.1%	Positive	2888.4	1,488.6	1,499.9	2,942.7	2,961.6
TCS	4,295.3	2.3%	Positive	4,145.2	4,220.2	4,263.2	4,338.3	4,381.3

Source: NSE, MNCL Research

Note: Standard pivot and Support/Resistance are calculated based on a mathematical formula. If the stock trades above/below the pivot point (unless specified otherwise), then traders can initiate trade in that direction. We have highlighted our bias in the stock based on the Technical as well derivative data analysis.

CHART OF THE DAY

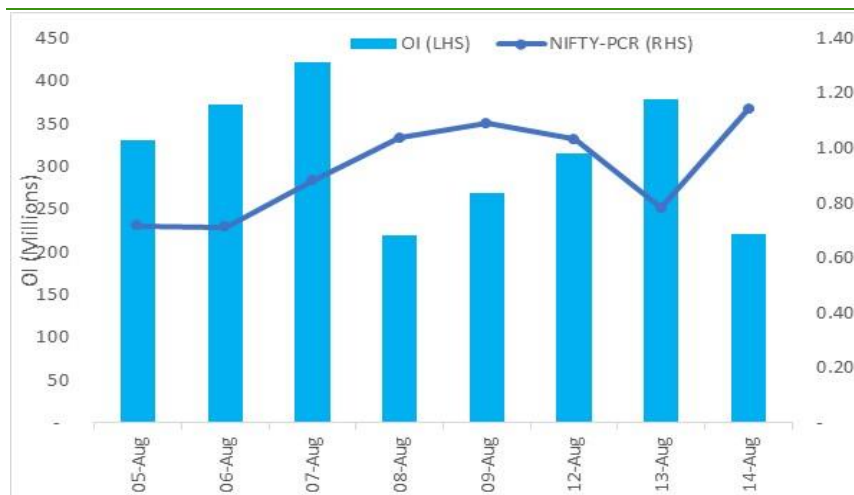
RELIANCE



DERIVATIVE SUMMARY

- For weekly expiry (22 Aug), max OI addition was seen at 25000 call and 23200 put. Max OI is at 25000 call and 23000 put. For Monthly expiry (29 Aug), max OI addition was seen at 24000 call and 24000 put. Max OI is at 24500 call and 24000 put.
- Cumulative Nifty PCR stands at 1.14 (14 Aug24) Vs 0.78 (13 Aug 24)
- Overall FII derivatives data is negative for Wednesday (14 Aug24)*
- In Index futures, there was net addition in short side resulting in long exposure going down at 47.24% (14 Aug24) Vs 48.05% (13 Aug 24). In Index options, there was net unwinding in call option - short side and net unwinding in put options - long side.

Nifty PCR OI



Source: NSE, MNCL Research

Index Derivative data (29 Aug Expiry)

SYMBOL	Nifty	Banknifty
Closing Price	24144	49727
Max OI Call	24500	52000
Max OI Put	24000	53000
Max change in OI Call	25000	50500
Max change in OI Put	23200	49500
PCR (Cumulative)	1.14	0.75

Source: NSE, MNCL Research

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